

Avports Announces ‘Major Agreement’ with Tweed New Haven Airport



Avports today announced what they called a “major agreement” with the Tweed New Haven Airport Authority (HVN) that would result in Avports serving as HVN’s long-term operator in exchange for investing more than \$100 million in significant capital improvements at the Airport in the coming years.

Avports has been the trusted operator of HVN for more than 20 years. Avports submitted an unsolicited proposal to the Authority to transform the airport via a modest runway extension and a new terminal, which together will provide improved passenger service to more destinations, greater passenger convenience, enhanced airport safety, environmental sustainability and carbon-neutrality, a diverse and inclusive local workforce and service providers, and significant economic and community benefit to the adjacent municipalities and region. The Authority has agreed to negotiate a final agreement with Avports and not to entertain any other offers so long as the parties are in negotiations.

“Avports is proud to be a long-term partner to HVN and the surrounding community, and now we are proud to come to an agreement that would extend our successful relationship well into the future to the benefit of the community the airport serves,” **said Jorge Roberts, CEO of Avports**, “We’re confident that our decades of experience operating and developing regional airports will serve HVN and the community well. We look forward to working together with HVN and the community as we continue to ensure the safest possible air travel and the highest level of service at HVN.”

During the full term of the lease, the more than \$100 million project will result in the creation of up to 11,000 direct and indirect jobs and \$47 million in State and local taxes, according to economic impact analysis commissioned by Avports. The plan will make the airport financially sustainable and eliminate the need for existing subsidies from the State of Connecticut and the City of New Haven, once a lease is finalized. Once negotiated, the final agreement will require additional approvals from the Federal Aviation Administration as well as the New Haven Board of Alders, who HVN and Avports leadership have pledged to work closely with in the coming weeks.

“This expansion has been discussed for longer than I can remember, and it’s now finally coming to fruition, in part because we have the right partner in our existing operator Avports,” **said Sean Scanlon, Director of the Tweed Airport Authority**. “Having

worked with Avports for some time, I'm confident they will bring high levels of managerial experience as we develop operations at HVN to the benefit and convenience of our flyers and community."

The project is titled The New HVN and can be followed at www.thenewhvn.com

About Avports - www.avports.com

Press contact: Andrew King, +1 832-623-9051, aking@avports.com

Avports is the most experienced American-owned and based airport manager and operator, with more than 650 employees and a 94-year track record. Founded in 1927 as the infrastructure division of Pan American World Airways, Avports has operated more than 30 airports, aviation facilities and passenger terminals in the United States, including over 50 years providing airport management services in New York State. Avports currently provides O&M services at Albany International Airport, New York Stewart International Airport, Republic Airport, and Westchester County Airport in New York; Teterboro Airport in New Jersey; Tweed New Haven Airport in Connecticut; Gary Chicago International Airport in Indiana; and Moffett Federal Airfield in California.