

For Immediate Release:

# AvPORTS Proposal to Manage and Develop Republic Airport Selected

AvPORTS leads a team that includes: Aviation Facilities Company (“AFCO”), and Breslin Realty Development Corp.

DULLES, VA – (January 4, 2016) After an open and competitive request for proposal process, on December 10, 2015 the New York State Department of Transportation (“NYSDOT”) selected AFCO AvPORTS Management LLC (AvPORTS) proposal to provide operations, management, and airport development services at Republic Airport, located in Farmingdale, New York. Once the forty year contract is negotiated and ratified, AvPORTS and its partners, will provide overall airport management services, maintain the airfield and its support facilities, oversee daily airport operations and provide marketing and business development support at the airport. A unique feature of the arrangement allows for the development of certain lands identified by the NYSDOT in and around the airport for a variety of aviation and non-aviation uses, which will be the responsibility of Aviation Facilities Company, Inc. and Breslin Realty Development Corp., both AvPORTS partners in the contract. “This is an exciting opportunity for AvPORTS and its partners to work collaboratively with the NYSDOT and the Farmingdale community to develop Republic Airport into a premier general aviation and commercial service airport in a way that supports the broader economic and recreational goals of the region”, said Ozzie Moore, President and CEO of AvPORTS.

#### About AvPORTS:

*Headquartered in Dulles, Virginia with regional offices located in Teterboro, New Jersey; AvPORTS is in the business of owning, leasing and managing airports and related airport infrastructure. AvPORTS is an industry leader with fifteen FAA-certificated airports in its portfolio.*

#### About Aviation Facilities Company (AFCO):

*Headquartered in Dulles Virginia; AFCO is a developer, owner and manager of airports and airport infrastructure, with over eight million square feet of on-airport cargo warehouse, ground support equipment and concession logistics facilities, hangars and aircraft parking.*

#### About Breslin Realty Development Corporation:

*Based in Garden City, New York; Breslin has developed in excess of thirty retail centers and currently manages over eight million square feet of commercial real estate in five different states.*